



Date: 23/12/2025

Technical Picks

Indian Railway Catering And Tourism Corporation Limited 675 PE 30 DEC

Reco Price	₹3.10
CE Buy	
Target Price	₹3.60-3.90
Stop Loss	₹2.69
Time Frame	INTRADAY

Rationale for Recommendation

IRCTC 675 PE because the stock was under pressure and trading around lower levels with weak technical bias, which made downside puts gain value. IRCTC had been trading below key moving averages and its share price was closer to recent lows than highs, conditions that favor put options as the premium expands when price drifts down. Additionally, derivative traders were adjusting positions ahead of IRCTC's planned removal from the F&O segment, which increased volatility and selling pressure in existing option contracts. This



combination of price weakness and elevated volatility made the 675 PE profitable on expiration day as the stock stayed near or below that strike level.